

# [***-Rystad Energy - NAPE Special Focus, These are the 10 most valuable shale companies***](https://advance.lexis.com/api/document?collection=news&id=urn:contentItem:5VDN-9WR1-JD3Y-Y451-00000-00&context=1516831)

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**Body**

Pure-Permian player Diamondback ***Energy*** holds the most valuable shale portfolio, according to Rystad ***Energy***.

The net present value (NPV) of this portfolio stands at around $ 51,000 per acre.

As the oil and gas industry gathers in Houston, Texas for the annual NAPE Summit Week - 'where deals happen' - Rystad ***Energy*** ranks the companies by the assets they hold.

Diamondback, Occidental, Concho Resources and Pioneer Natural Resources are the companies with the most valuable shale portfolios in terms of NPV per acre, according to Rystad ***Energy*** research.

'All four are pure Permian operators with acreage spanning the Midland and Delaware basins. Even though their acreage positions are relatively small compared to other operators analyzed, their portfolios are largely focused in the core areas of the plays,' said Rystad ***Energy*** head of shale research Artem Abramov.

ConocoPhillips, with an NPV of $ 18 billion, ranks 10th on the total value of its shale portfolio. The major has the lowest exposure to the Permian among the top ranked companies, with just 70,000 Delaware acres out of its total shale position of 1.5 million acres.

'Even so, the Delaware basin accounts for more than 30% of the total NPV of ConocoPhillips' shale portfolio,' Abramov noted.

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About Rystad ***Energy***

Rystad ***Energy*** is an independent ***energy*** research and business intelligence company providing data, tools, analytics and consultancy services to the global ***energy*** industry. Our products and services cover ***energy*** fundamentals and the global and regional upstream, oilfield services and renewable ***energy*** industries, tailored to analysts, managers and executives alike. Rystad ***Energy***'s headquarters are located in Oslo, Norway with offices in London, New York, Houston, Stavanger, Moscow, Rio de Janeiro, Singapore, Bangalore, Tokyo, Sydney and Dubai.

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